National Highway & Infrastructure Development Corporation Ltd.

Sub: Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) regarding opening of financial bids of "Construction of Two-Lane with hard shoulders of Existing Hayuliang - Hawai Road on EPC basis from Design Km. 34.000 to Km. 51.825 [Existing Km 26.625 to Km 45.050 (Hayuliang – Hawai Road)](17.825 Km) in the state of Arunachal Pradesh under SARDP-NE" – held at NHIDCL on 03.03.2017, New Delhi

Consequent to approval of the recommendation of ETEC by the Competent Authority, EFBC Committee met on 03.03.2017 to open the financial proposal of eligible bidders. The proposals submitted online, were opened on CPP Portal (http://eprocure.gov.in) in the presence of representatives of eligible bidders. The detail of price bid opening is tabulated below:-

S. No.	Name of Bidder	Amount submitted online by Bidder in figures (Rs.)	Amount submitted online by Bidder in words (Rupees)	% above / below w.r.t. estimated cost put to tender – Rs.203.36 Cr.	
1.	M/s SCIW – SHIVAM JV	189,12,45,000/-	Rupees One Hundred Eighty Nine Crore Twelve Lakh Forty Five Thousand only	L-4	
2.	M/s Sushee Infra & Mining Limited	177,30,00,000/-	Rupees One Hundred Seventy Seven Crore Thirty Lakh only	L-1	
3.	M/s Iron Triangle Limited	333,00,00,000/-	Rupees Three Hundred Thirty Three Crore only	L-7	
4.	M/s Vasishta Mantena NE-3 JV	177,99,00,000/-	Rupees One Hundred Seventy Seven Crore Ninety Nine Lakh only	L-2	
5.	M/s DRA – HINDA (JV)	182,38,00,239/-	Rupees One Hundred Eighty Two Crore Thirty Eight Lakh Two Hundred Thirty Nine only	L-3	
6.	M/s BIPL – ABL (JV)	192,17,52,000/-	Rupees One Hundred Ninety Two Crore Seventeen Lakh Fifty Two Thousand only	L-5	
7.	M/s Madhucon Projects Limited	218,60,00,000/-	Rupees Two Hundred Eighteen Crore Sixty Lakh only	L-6	

Meeting ended with vote of thanks to the chair.

ED-I

Member

Jha

DGM (Tech)

Member

Y C Srivastava GM (Tech)

Member Secretary

Adil Singh

GM(Tech)

Member

Manager (Fin) Member

51.825 [Existing Km 26.625 to Km 45.050 (Hayuliang – Hawai Road)](17.825 Km) in the state of Arunachal Pradesh under SARDP-NE. Sub:- Construction of Two-Lane with hard shoulders of Existing Hayuliang – Hawai Road on EPC basis from Design Km. 34.000 to Km.

Date: 03.03.2017 & Time: 1400 hrs

Estimated cost put to tender - Rs.203.36 Cr

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	M/s Madhucon Projects Limited	M/s BIPL – ABL (JV)	M/s DRA – HINDA (JV)	M/s Vasishta Mantena NE-3 JV	M/s Iron Triangle Limited	M/s Sushee Infra & Mining Limited	M/s SCIW – SHIVAM JV	Name of the Company
	218,60,00,000/-	192,17,52,000/-	182,38,00,239/-	177,99,00,000/-	333,00,00,000/-	177,30,00,000/-	189,12,45,000/-	Financial Quote (Rs.)
>	(+) 7.49%	(-) 5.5%	(-) 10.32%	(-) 12.48%	(+) 63.75%	(-) 12.81%	(-) //%	% above / below
	L-6	L-5	L-3	L-2	L-7	L-1	1-4	Rank

V K Rajawat ED-I Convener Kertwal

Y C Srivastava Member Secretary GM (Tech)

Adil Singh GM (Tech) Member

DGM(Tech) Member

Manager (Fin.) Sunil Gupta Member